

Registration number: 04261129

The BMW Motorcycle Club Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2023

**Ross McConnell
Chartered Accountant
3 High Street
Kinross
KY13 8AW**

The BMW Motorcycle Club Ltd

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The BMW Motorcycle Club Ltd

Company Information

Directors	Mr S Noble Mr B Lepley Mr G Walker Mr J Bettley Mr C Wright Mrs M F D Burnett Dr C Ross Mr R Langan Mr I Campbell Mr S P Halliday Mr J E Lepley Mr M Hall Mr John Jones Mr John Elvidge Mrs Sylvia Delacoe Mrs Judith Lepley Mr Philip Sampson
Company secretary	Mrs Judith Lepley
Registered office	C/o BMF Head Office Church Road Kirkby Mallory Leicester LE9 7QE
Accountants	Ross McConnell Chartered Accountant 3 High Street Kinross KY13 8AW

The BMW Motorcycle Club Ltd

Directors' Report for the Year Ended 30 September 2023

The directors present their report and the financial statements for the year ended 30 September 2023.

Directors of the company

The directors who held office during the year were as follows:

Mr S Noble

Mr B Lepley (appointed 15 April 2023)

Mr G Walker

Mr J S Lowthian - Company secretary and director (Deceased 24 February 2024)

Mr J R Taylor (ceased 19 December 2022)

Mr J Bettley

Mr C Wright

Mrs M F D Burnett

Dr C Ross

Mr R Langan

Mr I Campbell

Mr S P Halliday

Mr J E Lepley

Mr M Hall (appointed 19 December 2022)

Mr John Jones

Mr John Elvidge

Mrs Sylvia Delacoe

Mrs Judith Lepley - Company secretary and director

Mr Peter Reginald Jones (ceased 10 March 2024)

Mr Philip Sampson

Principal activity

The principal activity of the company is motorcycle membership organisation.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18/03/2024 and signed on its behalf by:



Judith Lepley (Mar 18, 2024 14:40 GMT)

Mrs Judith Lepley

Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
The BMW Motorcycle Club Ltd
for the Year Ended 30 September 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The BMW Motorcycle Club Ltd for the year ended 30 September 2023 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010.

This report is made solely to the Board of Directors of The BMW Motorcycle Club Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The BMW Motorcycle Club Ltd and state those matters that we have agreed to state to the Board of Directors of The BMW Motorcycle Club Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The BMW Motorcycle Club Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The BMW Motorcycle Club Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The BMW Motorcycle Club Ltd. You consider that The BMW Motorcycle Club Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The BMW Motorcycle Club Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Ross McConnell
Chartered Accountant
3 High Street
Kinross
KY13 8AW
Date: 18/03/2024

The BMW Motorcycle Club Ltd

Profit and Loss Account for the Year Ended 30 September 2023

	Note	2023 £	2022 £
Turnover		165,662	123,701
Cost of sales		<u>(154,222)</u>	<u>(94,504)</u>
Gross surplus		11,440	29,197
Administrative expenses		(52,864)	(44,889)
Other operating income		<u>3,662</u>	<u>(8,238)</u>
Operating deficit		(37,762)	(23,930)
Other interest receivable and similar income		<u>1,747</u>	<u>689</u>
Deficit before tax	4	<u>(36,015)</u>	<u>(23,241)</u>
Deficit and total comprehensive income for the financial year		<u><u>(36,015)</u></u>	<u><u>(23,241)</u></u>

The above results were derived from continuing operations.

The BMW Motorcycle Club Ltd
(Registration number: 04261129)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	5	757	1,340
Current assets			
Debtors	6	84,744	72,348
Cash at bank and in hand		<u>72,708</u>	<u>121,959</u>
		157,452	194,307
Creditors: Amounts falling due within one year	7	<u>(31,830)</u>	<u>(33,253)</u>
Net current assets		<u>125,622</u>	<u>161,054</u>
Net assets		<u><u>126,379</u></u>	<u><u>162,394</u></u>
Capital and reserves			
Section reserves		67,986	64,324
Other reserves		122,207	122,207
Profit and loss account		<u>(63,814)</u>	<u>(24,137)</u>
Total equity		<u><u>126,379</u></u>	<u><u>162,394</u></u>

The BMW Motorcycle Club Ltd
(Registration number: 04261129)
Balance Sheet as at 30 September 2023

For the financial year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18/03/2024 and signed on its behalf by:


Jim Lepley (Mar 18, 2024 14:46 GMT)

Mr J E Lepley
Director

The BMW Motorcycle Club Ltd

Statement of Changes in Equity for the Year Ended 30 September 2023

	Other reserve £	Section reserve £	Profit and loss account £	Total £
At 1 October 2022	122,207	64,324	(24,137)	162,394
Deficit for the year	-	-	(36,015)	(36,015)
Transfers	-	3,662	(3,662)	-
Total comprehensive income	-	3,662	(39,677)	(36,015)
At 30 September 2023	<u>122,207</u>	<u>67,986</u>	<u>(63,814)</u>	<u>126,379</u>
	Other reserve £	Section reserve £	Profit and loss account £	Total £
At 1 October 2021	122,207	67,417	(3,989)	185,635
Deficit for the year	-	-	(23,241)	(23,241)
Transfers	-	(3,093)	3,093	-
Total comprehensive income	-	(3,093)	(20,148)	(23,241)
At 30 September 2022	<u>122,207</u>	<u>64,324</u>	<u>(24,137)</u>	<u>162,394</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

The BMW Motorcycle Club Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

C/o BMF Head Office
Church Road
Kirkby
Mallory
Leicester
LE9 7QE
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible Assets

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

The BMW Motorcycle Club Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Computer equipment	100% straight line
Membership database	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Loss before tax

Arrived at after charging/(crediting)

	2023	2022
	£	£
Depreciation expense	<u>834</u>	<u>770</u>

The BMW Motorcycle Club Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

5 Tangible Assets

	Computer equipment and membership database £	Equipment £	Total £
Cost or valuation			
At 1 October 2022	21,567	664	22,231
Additions	250	-	250
At 30 September 2023	<u>21,817</u>	<u>664</u>	<u>22,481</u>
Depreciation			
At 1 October 2022	20,227	664	20,891
Charge for the year	833	-	833
At 30 September 2023	<u>21,060</u>	<u>664</u>	<u>21,724</u>
Carrying amount			
At 30 September 2023	<u>757</u>	<u>-</u>	<u>757</u>
At 30 September 2022	<u>1,340</u>	<u>-</u>	<u>1,340</u>

6 Debtors

	2023 £	2022 £
Current		
Prepayments	3,833	-
Other debtors	80,911	72,348
	<u>84,744</u>	<u>72,348</u>

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	3,300	4,646
Accruals and deferred income	5,563	6,173
Other creditors	22,967	22,434
	<u>31,830</u>	<u>33,253</u>

The BMW Motorcycle Club Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

8 Section bank balances

	Note	2023 £	2022 £
East Anglia		8,082	5,454
London		2,638	2,638
Mercia		3,395	3,395
Midland		4,286	4,464
North East		2,049	2,511
Northern		3,618	3,619
Oxford		4,516	4,265
Scottish		3,098	2,462
South East		2,591	2,512
Southern		5,280	5,965
South West		2,125	2,152
Ulster		12,120	7,719
Western		8,039	8,915
Yorkshire		2,039	2,547
Ireland		6,829	6,829
		<u>70,705</u>	<u>65,447</u>

The BMW Motorcycle Club Ltd

Detailed Profit and Loss Account for the Year Ended 30 September 2023

	2023 £	2022 £
Turnover		
Subscriptions	68,369	68,921
Income - track days and other events	83,343	35,939
Advertising display income	11,665	16,653
Regalia sales	189	54
Tool hire income	2,096	2,134
	<u>165,662</u>	<u>123,701</u>
Cost of sales		
Printing journal	(28,754)	(23,640)
Mailing journal	(30,686)	(16,344)
Posting journal	(6,428)	(18,495)
Regalia purchases	(1,632)	(1,823)
Track days and other social events	(85,714)	(33,478)
Membership cards	(1,008)	(724)
	<u>(154,222)</u>	<u>(94,504)</u>
'Posting Journal' and 'Mailing Journal' costs include an element of processing membership renewal reminders and membership cards		
Establishment costs		
Insurance	<u>(2,072)</u>	<u>(2,053)</u>
General administrative expenses		
Telephone and fax	(283)	(1,593)
Computer software and maintenance costs	(11,057)	(2,916)
Printing, postage and stationery	(2,413)	(1,051)
Subscriptions	(1,026)	(669)
Web costs	(1,557)	(1,198)
Sundry expenses	(304)	(44)
National committee	(12,987)	(12,132)
AGM Expenses	(4,761)	(4,148)
Tool hire expenses and refunds	(1,512)	(973)
Travel and subsistence	(821)	(771)
Advertising	(546)	(1,999)
NEC show expenses	(3,587)	(6,260)
Bookkeeping	(4,030)	(3,460)
Accountancy fees	(3,950)	(3,700)
	<u>(48,834)</u>	<u>(40,914)</u>
Finance charges		
Bank charges	<u>(1,124)</u>	<u>(1,152)</u>

This page does not form part of the statutory financial statements.

The BMW Motorcycle Club Ltd

Detailed Profit and Loss Account for the Year Ended 30 September 2023

	2023 £	2022 £
Depreciation costs		
Depreciation	<u>(834)</u>	<u>(770)</u>
Other operating income		
Income from sections	88,189	78,774
Expenditure from sections	<u>(84,527)</u>	<u>(87,012)</u>
	<u>3,662</u>	<u>(8,238)</u>
Other interest receivable and similar income		
Bank interest receivable	<u>1,747</u>	<u>689</u>











The BMW Motorcycle Club Ltd accounts to 30 September 2023

Final Audit Report

2024-03-18

Created:	2024-03-18
By:	Ross McConnell (ross@mcconnell.uk.net)
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